

MINUTES OF REGULAR MEETING
FEBRUARY 24, 2016

CALL TO ORDER

The Regular meeting of the Ocean City Board of Education was called to order by President Clark on Wednesday, February 24, 2016 at 7:00 p.m. in the Ocean City High School Community Room, 501 Atlantic Avenue, Ocean City, NJ.

OPEN PUBLIC MEETINGS ACT ANNOUNCEMENT

President Clark announced that adequate notice of this meeting was provided in accordance with the Open Public Meetings Act, Chapter 231, P.L. 1975. Notice of the time, place and agenda were filed with the city clerk, posted in the lobby of City Hall, and delivered to the Ocean City Sentinel and the Atlantic City Press.

President Clark led everyone present in a salute to the flag.

ROLL CALL OF MEMBERS

On roll call, members present were Jon Batastini, H. James Bauer, Kristie Chisholm, Cecilia Gallelli-Keyes, William Holmes, Michael James, Jacqueline McAlister, Fran Newman, J. Tiffany Prettyman, Gregory Whelan and Joseph S. Clark, Jr. Also present were Kathleen Taylor, Ed.D., Superintendent, Timothy E. Kelley, Business Administrator/Board Secretary, Michael Stanton, Esquire, Carl Tripician from Longport, Daniel Tumolo from Sea Isle City and Student Representative Minh Vu. Member absent was Thomas R. Oves, Jr. There were approximately 100 members of the public present.

PRESENTATIONS:

Dr. Taylor recognized the following:

- Martin Luther King, Jr. Essay Winners
- Lady Red Raiders Swim Team for winning the State Championship
- Students participating in Ocean City High School Band and Choir
- Students and staff for their work in Raider-thon/Red & White Night
- Voices of Democracy Winner

PUBLIC COMMENTS – AGENDA ITEMS ONLY:

There were no public comments.

3. Finance

Motion by Mr. Bauer, seconded by Mr. Holmes and carried unanimously, the Board of Education approved the following Superintendent's recommendation by "roll call vote."

Public Hearing on the Refunding Bond Ordinance

A. Refunding Bond Ordinance

REFUNDING BOND ORDINANCE OF THE BOARD OF EDUCATION OF THE CITY OF OCEAN CITY IN THE COUNTY OF CAPE MAY, NEW JERSEY, PROVIDING FOR THE REFUNDING OF ALL OR A PORTION OF THE OUTSTANDING CALLABLE REFUNDING SCHOOL BONDS OF THE SCHOOL DISTRICT, DATED SEPTEMBER 29, 2005, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$19,510,000, APPROPRIATING NOT TO EXCEED \$12,200,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$12,200,000 REFUNDING SCHOOL BONDS TO PROVIDE FOR SUCH REFUNDING.

BE IT ORDAINED BY THE BOARD OF EDUCATION OF THE CITY OF OCEAN CITY IN THE COUNTY OF CAPE MAY, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Board of Education of the City of Ocean City in the County of Cape May, New Jersey (the "School District") is hereby authorized to refund all or a portion of the outstanding callable refunding school bonds of the School District originally issued in the principal amount of \$19,510,000 and dated September 29, 2005 (the "Prior Bonds").

The Prior Bonds maturing on or after April 1, 2017 (the "Refunded Bonds") may be redeemed at the option of the School District in whole or in part on any date on or after April 1, 2016 (the "Redemption Date") at a redemption price equal to the par amount of the Refunded Bonds to be redeemed plus accrued interest, if any, to the Redemption Date.

Section 2. In order to finance the cost of the purpose described in Section 1 hereof, negotiable refunding bonds (the "Refunding Bonds") are hereby authorized to be issued in the aggregate principal amount not to exceed \$12,200,000 pursuant to N.J.S.A. 18A:24-61 et seq.

Section 3. An aggregate amount not exceeding \$150,000 for items of expense listed in and permitted under N.J.S.A. 18A:24-61.4 has been included in the aggregate principal amount of Refunding Bonds authorized herein.

Section 4. The purpose of the refunding is to incur an interest cost savings for the School District.

Section 5. A supplemental debt statement has been prepared and filed in the offices of the Clerk of the City of Ocean City (the "City") and the Business Administrator/Board Secretary and in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey as required by law. Such statement shows that the gross debt of the City as defined in the Local Bond Law and the school debt of the School District is increased by the amount the Refunding Bond authorization exceeds the amount of the proposed refunded bonds.

Section 6. No Local Finance Board approval is required as the issuance of the Refunding Bonds will comply with the requirements of N.J.A.C. 5:30-2.5.

Section 7. The Board President, the Superintendent, the Business Administrator/Board Secretary and other appropriate representatives of the School District are hereby authorized to prepare such documents, to publish such notices and to take such other actions as are necessary or desirable to enable the School District to prepare for the sale and the issuance of the Refunding Bonds authorized herein and to provide for the redemption of the Prior Bonds referred to in Section 1 hereof.

Section 8. This bond ordinance shall take effect immediately after final adoption.

Public Comments on the Refunding Bond Ordinance

There were no public comments.

Motion by Mr. Bauer, seconded by Mr. Holmes and carried unanimously, the Board of Education approved the following Superintendent's recommendation by "roll call vote."

B. Bond Form and Sale Resolution

The Board adopts the following resolution:

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT TO EXCEED \$12,200,000 PRINCIPAL AMOUNT OF REFUNDING SCHOOL BONDS OF THE BOARD OF EDUCATION OF THE CITY OF OCEAN CITY IN THE COUNTY OF CAPE MAY, NEW JERSEY AND PROVIDING FOR THE SALE AND THE DELIVERY OF SUCH BONDS

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF OCEAN CITY IN THE COUNTY OF CAPE MAY, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Board of Education of the City of Ocean City in the County of Cape May, New Jersey (referred herein as the "Board of Education" or "Board") hereby authorizes the sale, in one or more series, of an amount not to exceed \$12,200,000 Refunding School Bonds (the "Bonds") by virtue of its final adoption by a two-thirds majority of its full membership on February 24, 2016 of a bond ordinance entitled, "Refunding Bond Ordinance of The Board of Education of the City of Ocean City in the County of Cape May, New Jersey, Providing for the Refunding of All or a Portion of the Outstanding Callable Refunding School Bonds of the School District, Dated September 29, 2005, Issued in the Original Principal Amount of \$19,510,000, Appropriating Not to Exceed \$12,200,000 Therefor and Authorizing the Issuance of Not to Exceed \$12,200,000 Refunding School Bonds to Provide for Such Refunding" (the "Bond Ordinance").

Section 2. The Bonds are hereby authorized to be sold to Raymond James & Associates, Inc. (the "Underwriter") in accordance with the purchase contract to be entered into by and between the Underwriter and the Board (the "Purchase Contract") pursuant to this resolution. The purchase price for the Bonds shall be as set forth in the Purchase Contract, plus unpaid accrued interest, if any, from the dated date of the Bonds to, but not including, the delivery date of the Bonds. The Board President, Superintendent and/or Business Administrator/Board Secretary is hereby authorized to enter into the Purchase Contract on behalf of the Board with the Underwriter in a form satisfactory to McManimon, Scotland & Baumann, LLC, Bond Counsel for the Board ("Bond Counsel") for the sale of the Bonds to the Underwriter in accordance with the provisions of this resolution. The signature of the Board President, Superintendent or Business Administrator/Board Secretary on the Purchase Contract shall be conclusively presumed to evidence any necessary approvals.

Section 3. The Bonds are being issued to incur interest cost savings by redeeming all or a portion of the callable outstanding refunding school bonds of the Board originally issued in the principal amount of \$19,510,000 dated September 29, 2005, which bonds maturing on or after April 1, 2017 (the "Refunded Bonds") are redeemable at the option of the Board in whole or in part on any date after April 1, 2016 (the "Redemption Date") at par (the "Redemption Price"), plus in each case accrued interest, if any, to the Redemption Date.

Section 4. The Bonds shall be issued in accordance with the terms and the conditions set forth in the Purchase Contract within the parameters set forth herein:

(A) The Bonds shall be issued in a par amount determined to be necessary to pay costs of issuance and to provide for payment of the Redemption Price of the Refunded Bonds on the Redemption Date, and the interest due on the Refunded Bonds through the Redemption Date;

(B) The Bonds shall be dated such date as established in the Purchase Contract;

(C) The Bonds shall mature in the principal amounts on or about April 1 of each year, commencing on or about April 1, 2016 and thereafter or as otherwise set forth in the Purchase Contract and shall bear interest at interest rates per annum on the unpaid principal balance on each April 1 and October 1 until maturity or earlier redemption, commencing on or about October 1, 2016 or as otherwise set forth in the Purchase Contract;

(D) The Bonds shall be issued in the form of one bond for each maturity except if all or any portion of the Bonds are issued as term bonds;

(E) The Bonds shall be numbered consecutively from RSB-1 upward and shall mature in such principal amounts with such mandatory call features and with such mandatory sinking fund payments as set forth below and as determined in the Purchase Contract;

(F) The Bonds may be subject to optional redemption or not as set forth in the Purchase Contract;

(G) Depending on market conditions at the time of the sale, the Bonds may be issued in one or more series as determined by the Business Administrator/Board Secretary, in consultation with Bond Counsel and Phoenix Advisors, LLC (the "Financial Advisor").

Section 5. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Board to conform the Bonds to the requirements of the Purchase Contract:

SAMPLE BOND FORM FOR INFORMATION ONLY

DO NOT COMPLETE

REGISTERED
NUMBER RSB- ____

REGISTERED
\$ _____

UNITED STATES OF AMERICA
STATE OF NEW JERSEY

THE BOARD OF EDUCATION
OF THE CITY OF OCEAN CITY
IN THE COUNTY OF CAPE MAY

REFUNDING SCHOOL BOND

DATED DATE:	MATURITY DATE:	RATE OF INTEREST PER ANNUM:	CUSIP:
__/__/2016	04/01/20__	_____%	_____

THE BOARD OF EDUCATION OF THE CITY OF OCEAN CITY IN THE COUNTY OF CAPE MAY, New Jersey (the "Board of Education") hereby acknowledges itself indebted and for value received promises to pay to CEDE & CO., as nominee of The Depository Trust Company, which will act as Securities Depository, on the Maturity Date specified above, the principal sum of _____ DOLLARS (\$_____) and to pay interest on such sum from the Dated Date set forth above at the Rate of Interest Per Annum specified above semiannually on the first days of April and October in each year until maturity [or earlier redemption] commencing on October 1, 2016. Interest on this bond will be paid to the Securities Depository by the Board of Education and will be credited to the participants of The Depository Trust Company as listed on the records of The Depository Trust Company as of the March 15 and September 15 next preceding the date of such payments (the "Record Dates" for such payments). Principal of this bond, upon presentation and surrender to the Board of Education, will be paid to the Securities Depository by the Board of Education and will be credited to the participants of The Depository Trust Company.

This bond is not transferable as to principal or interest except to an authorized nominee of The Depository Trust Company. The Depository Trust Company shall be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants are responsible for maintaining records regarding the beneficial ownership interests in the bonds on behalf of individual purchasers.

[The bonds of this issue maturing prior to April 1, 20__ are not subject to redemption prior to their stated maturities. The bonds of this issue maturing on or after April 1, 20__ are redeemable at the option of the Board of Education in whole or in part on any date on or after April 1, 20__ upon notice as required herein at par, plus in each case unpaid accrued interest to the date fixed for redemption.

Notice of redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than thirty (30) days, nor more than sixty (60) days prior to the date fixed for redemption. Such mailing shall be to the owners of such bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Board of Education or a duly appointed Bond Registrar. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings. If the Board of Education determines to redeem a portion of the bonds prior to maturity, the bonds to be redeemed shall be selected by the Board of Education. The bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with unpaid accrued interest to the date fixed for redemption. Interest shall cease to accrue on the bonds after the date fixed for redemption. Payment shall be made upon surrender of the bonds redeemed.]

This bond is one of an authorized issue of bonds and is issued pursuant to Title 18A, Education, Chapter 24, of the New Jersey Statutes and the refunding bond ordinance finally adopted by the Board of Education on February 24, 2016, in all respects duly approved. Payment of this obligation is secured under the provisions of the New Jersey School Bond Reserve Act, P.L. 1980, c. 72, approved July 16, 1980, as amended by P.L. 2003, c.118, approved July 1, 2003, in accordance with which an amount equal to 1% of the aggregate outstanding bonded indebtedness (but not to exceed the moneys available in the fund) of New Jersey counties, municipalities and school districts for school purposes as of September 15 of each year, is held within the State Fund for the Support of Free Public Schools as a school bond reserve pledged by law to secure payments of principal and interest due on such bonds in the event of the inability of the issuer to make payment.

The full faith and credit of the Board of Education are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the constitution or the statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed and that the issue of bonds of which this is one, together with all other indebtedness of the Board of Education, is within every debt and other limit prescribed by such constitution or statutes.

IN WITNESS WHEREOF, THE BOARD OF EDUCATION OF THE CITY OF OCEAN CITY IN THE COUNTY OF CAPE MAY, NEW JERSEY has caused this bond to be executed in its name by the manual or facsimile signature of its President, its corporate seal to be hereunto imprinted or affixed, this bond and the seal to be attested by the manual signature of its Secretary, and this bond to be dated the Dated Date as specified above.

THE BOARD OF EDUCATION OF THE CITY OF OCEAN
CITY IN THE COUNTY OF CAPE MAY, NEW JERSEY

[SEAL]

ATTEST:

By: _____
 (Facsimile)
 President

By: _____
 Secretary

[END OF SAMPLE BOND FORM]

Section 6. The Bonds shall have printed thereon a copy of the written opinion with respect to the Bonds that is to be rendered by Bond Counsel, complete except for omission of its date. The Business Administrator/Board Secretary is hereby authorized and directed to file a signed duplicate of such written opinion in the Business Administrator/Board Secretary's office. Alternatively, each Bond may be accompanied by the signed legal opinion or copy thereof.

Section 7. Bond Counsel and Financial Advisor are authorized to arrange for the printing of the Bonds. The proper officials of the Board are hereby authorized and directed to execute the Bonds and to deliver them to the Purchaser in exchange for payment, including accrued interest from their date to the date of delivery, if any.

Section 8. The Business Administrator/Board Secretary is hereby authorized to make representations and warranties, to enter into agreements and to make all arrangements with The Depository Trust Company, in New York, New York as may be necessary in order to provide that the Bonds will be eligible for deposit with The Depository Trust Company and to satisfy any obligation undertaken in connection therewith.

Section 9. In the event that The Depository Trust Company may determine to discontinue providing its service with respect to the Bonds or is removed by the Board of Education and if no successor Securities Depository is appointed, the Bonds which were previously issued in book-entry form shall be converted to Registered Bonds (the "Registered Bonds") in denominations of \$5,000, or any integral multiple thereof, except that an amount maturing in any one year in excess of the largest principal amount thereof equaling a multiple of \$5,000 will be in denominations of \$1,000, or any integral multiple thereof. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of such Registered Bonds. The Board shall be obligated to provide for the execution and delivery of the Registered Bonds in certificate form.

Section 10. The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986 (the "Code") in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds, and that it will refrain from taking any action that would adversely affect the tax exemption of the Bonds under the Code. The Board authorizes the Business Administrator/Board Secretary to act and determine on behalf of the Board whether the Bonds will be designated as "bank qualified" within the meaning of Section 265 of the Code.

Section 11. Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and

provided that the Bonds are not exempt from the following requirements in accordance with paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the Board of Education shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof:

(a) On or prior to February 1 of each year, beginning February 1, 2017, electronically to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") system or such other repository designated by the SEC to be an authorized repository for filing secondary market disclosure information, if any, annual financial information with respect to the Board of Education consisting of the audited financial statements (or unaudited financial statements if audited financial statements are not then available, which audited financial statements will be delivered when and if available) of the Board of Education and certain financial information and operating data consisting of (1) Board of Education and overlapping indebtedness including a schedule of outstanding debt issued by the Board of Education; (2) property valuation information; and (3) tax rate, levy and collection data. The audited financial statements will be prepared in accordance with generally accepted accounting principles as modified by governmental accounting standards as may be required by New Jersey law;

(b) If any of the following material events occur regarding the Bonds, a timely notice not in excess of ten business days after the occurrence of the event sent to EMMA:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (7) Modifications to rights of security holders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the securities, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person;
- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

For the purposes of the event identified in subparagraph (12) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

(c) Notice of failure of the Board of Education to provide required annual financial information on or before the date specified in this resolution shall be sent in a timely manner to EMMA.

(d) If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this resolution, insofar as the provision of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

(e) The Business Administrator/Board Secretary shall determine, in consultation with Bond Counsel, the application of the Rule or the exemption from the Rule for each issue of obligations of the Board of Education prior to their offering. Such officer is hereby authorized to enter into additional written contracts or undertakings to implement the Rule and is further authorized to amend such contracts or undertakings or the undertakings set forth in this resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule.

(f) In the event that the Board of Education fails to comply with the Rule requirements or the written contracts or undertakings specified in this resolution, the Board of Education shall not be liable for monetary damages, remedy being hereby specifically limited to specific performance of the Rule requirements or the written contracts or undertakings therefor.

Section 12. The Board hereby approves the preparation and the distribution of the Preliminary Official Statement in the form to be approved by the Business Administrator/Board Secretary. Such Official Statement may be distributed in preliminary form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission on behalf of the

Board by the Business Administrator/Board Secretary. The Preliminary Official Statement shall be prepared in final form in connection with the issuance of the Bonds, and the Business Administrator/Board Secretary is authorized to execute any certificates necessary in connection with the distribution of the Official Statement. Final Official Statements shall be delivered to the Purchaser within the earliest of seven business days following the sale of the Bonds or to accompany the Purchaser's confirmations that request payment for the Bonds. Bond Counsel and/or the Financial Advisor are further authorized to arrange on behalf of the Board of Education for a rating for the Bonds from Standard & Poor's and/or Moody's Investors Service, and all such actions taken to date are hereby ratified.

Section 13. The Business Administrator/Board Secretary, with the advice of the Financial Advisor and Bond Counsel, is authorized to arrange for bond insurance if advantageous based on the advice of the Financial Advisor to be provided at a premium not to exceed 75 basis points of the amount of principal and interest payable in order to obtain the best possible rates and the most cost effective financing and is authorized to take all steps on behalf of the Board necessary to do so.

Section 14. The Business Administrator/Board Secretary, with the advice of the Financial Advisor and Bond Counsel, shall arrange for paying agent services or redemption agent services with a banking institution if any portion of the Bonds are term bonds requiring a sinking fund.

Section 15. The Business Administrator/Board Secretary is also authorized and directed to pay the costs of issuance in connection with the sale of the Bonds pursuant to a certificate of the Business Administrator/Board Secretary to be executed upon delivery of the Bonds in an aggregate amount not to exceed the amount outlined in the Bond Ordinance.

Section 16. The Business Administrator/Board Secretary shall take all steps necessary to call the Refunded Bonds on the Redemption Date, at par, plus any unpaid accrued interest thereon and to take all steps necessary for the investment of the proceeds of the Refunded Bonds necessary to arrange for such redemption. The Financial Advisor and/or Underwriter on behalf of the Board of Education are authorized to reserve and purchase open market treasury securities and/or United State Treasury—State and Local Government Series (SLGs) for deposit with the escrow agent, if required. All of the principal amount and interest earnings on the open market treasury securities and/or SLGs, as well as cash, if necessary, will be used to pay the interest due on the Refunded Bonds through the Redemption Date and pay the Redemption Price on the Refunded Bonds on the Redemption Date. The Board appoints The Bank of New York Mellon (the "Escrow Agent") to serve as escrow agent and authorizes the Business Administrator/Board Secretary and/or Board President to enter into an Escrow Deposit Agreement with the Escrow Agent in order to provide instructions regarding the deposit of the open market treasury securities and/or SLGs and cash, if any.

Section 17. The Board hereby authorizes the Business Administrator/Board Secretary to appointment of a verification agent, if necessary, to confirm the accuracy of the arithmetical and mathematical computations supporting: (i) the accuracy of the interest cost savings and the sufficiency of the amount in the escrow account to pay the interest due on the Refunded Bonds through the Redemption Date and pay the Redemption Prices on the Redemption Date; and (ii) the calculations of yield supporting the conclusion of Bond Counsel that the Bonds are not "arbitrage bonds" as such meaning is set forth in the Code.

Section 18. The Board President, Superintendent, Business Administrator/Board Secretary and other appropriate representatives of the Board are hereby authorized to take all steps necessary to provide for the issuance of the Bonds and the redemption of the Refunded Bonds, including preparing and executing such agreements and documents on behalf of the Board and taking all steps necessary or desirable to implement the requirements of this resolution, such agreements, and documents as may be necessary and appropriate and the transactions contemplated thereby.

Section 19. This resolution shall take effect immediately.

Public Comments on Form and Sale Resolution

There were no public comments

SUPERINTENDENT'S REPORT:

Dr. Taylor gave an overview of the Agenda.

Based on the recommendation of the Superintendent of Schools, the following resolutions are presented for formal approval by the Board of Education.

Motion by Mr. Holmes, seconded by Mr. James and carried unanimously, the Board of Education approved the following Superintendent's recommendations by "roll call vote."

1. Buildings and Grounds

A. Use of Facilities

The Board approves the following requests for the use of the High School:

Requested By: Lucca Films, LLC
Use: Filming, Short Film
Dates/Times: March 12 and March 13, 2016 (Sat & Sun), 8:00AM-8:00PM
Rooms: Classrooms D110 and D112
Fee: \$1,087.50

Requested By: City of Ocean City/OC Theatre Company
Use: Rehearsals and Show: *West Side Story*
Dates/Times: June 27-July 1, 2016 (Mon-Fri), 8:00AM-10:00PM
July 2, 2016 (Sat), 8:30AM-3:00PM
July 5-8, 2016 (Tues-Fri), 12:30PM-10:30PM
July 9, 2016 (Sat), 8:30AM-5:00PM
July 10, 2016 (Sun), 4:30PM-10:00PM
July 11, 2016 (Mon), 8:30AM-11:00PM
July 12, 2016 (Tues), 1:00PM-11:00PM with show at 7:30PM
July 13, 2016 (Wed), 5:00PM-11:00PM with show at 7:30PM
July 14, 2016 (Thurs), 12:00PM-12:00AM with shows at 2:00PM and 7:30PM
Rooms: Classrooms F105, F107, G110 and Auditorium
Fee: No charge

Requested By: City of Ocean City/OC Theatre Company
Use: Theatre Camp 1
Dates/Times: July 5-8, 2016 (Tues-Fri), 8:30AM-12:30PM
July 11-14, 2016 (Mon-Thurs), 8:30AM-12:30PM
July 15, 2016 (Fri), 8:30AM-2:00PM with show 6:00PM-9:30PM
Rooms: Classrooms F105, F107, G110 and Auditorium
Fee: No charge

Requested By: City of Ocean City/OC Theatre Company
Use: Theatre Camp 2
Dates/Times: July 18-22, 2016 (Mon-Fri), 8:30AM-12:30PM
July 25-28, 2016 (Mon-Thurs), 8:30AM-12:30PM
July 29, 2016 (Fri), 8:30AM-2:00PM with show 5:00PM-9:30PM
Rooms: Classrooms F105, F107, G110 and Auditorium
Fee: No charge

Requested By: City of Ocean City/OC Theatre Company
Use: Rehearsals and Show: *The Little Mermaid*
Dates/Times: July 25-July 28, 2016 (Mon-Thurs), 12:30PM-10:00PM
July 30, 2016 (Sat), 8:30AM-3:00PM
August 1-5, 2016 (Mon-Fri), 8:30AM-10:30PM
August 6, 2016 (Sat), 8:30AM-6:00PM
August 7, 2016 (Sun), 12:00PM-5:00PM
August 8, 2016 (Mon), 8:00AM-11:00PM
August 9, 2016 (Tues), 5:00PM-11:00PM - show
August 10, 2016 (Wed), 5:00PM-11:00PM - show
August 11, 2016 (Thurs), 5:00PM-12:00PM - show
August 12, 2016 (Fri), 8:00AM-11:00PM – show and/or load out
August 13, 2016 (Sat) 8:30AM-2:00PM – load out
August 15, 2016 (Mon), 8:00AM-5:00PM – load out
Rooms: Classrooms F105, F107, G110 and Auditorium
Fee: \$525.00

Requested By: Jersey Shore Artisans Guild
Use: Fine Arts & Handcrafts Fair
Date/Times: July 23, 2016 (Sat), 6:00AM-10:00AM – set up, with event 10:00AM-5:00PM
and breakdown 5:00PM-7:00PM
Rooms: Gym and Auxiliary Gym
Fee: \$1,500.00

Requested By: City of Ocean City Recreation Department
Use: Summer League Basketball Games
Dates/Times: June 13-16, 2016* (Mon-Thurs), 6:30PM-10:15PM
June 20-August 11, 2016*, 5:30PM-10:15PM
Rooms: Gym and Auxiliary Gym**
*Not available night of High School graduation or July 4, 2016
**Week of June 13 using gyms only if it rains and weeks of June 20-
August 11, using both gyms on Mondays but only if it rains for Tuesdays-
Thursdays
Fee: No charge

Requested By: City of Ocean City Recreation Department
Use: Basketball Camp
Dates/Times: Mondays-Fridays: July 18-22, 2016; August 1-5, 2016 and August 8-12, 2016,
8:00AM-2:00PM
Rooms: Gym and Auxiliary Gym
Fee: No charge

Requested By: City of Ocean City Recreation Department
Use: Recreation Basketball Clinic
Dates/Times: November 19, 2016 (Sat), 8:30AM-11:30AM
Room: Gym
Fee: No charge

B. Application Submission (Attachment #1.B)

The Board approves submission of an application to the State of New Jersey Department of Environmental Protection for installation of a public pier and dock in Upper Township to be used by the Ocean City High School crew team.

Informational Items

Fire Drills

Ocean City High School	January 26, 2016
Ocean City Intermediate School	January 15, 2016
Ocean City Primary School	January 12, 2016

Security Drills

Ocean City High School	January 13, 2016
Ocean City Intermediate School	January 20, 2016
Ocean City Primary School	January 14, 2016

- Buildings and Grounds Committee Report – Mr. Oves, Chairperson
Mr. Batastini gave a report of the Committee meeting.

2. Curriculum and Student Affairs

A. High School Field Trip Request

The Board approves the attached High School Field Trip list.

B. High School Winter Sports Schedules (Attachment #2.B)

The Board approves the attached High School 2015-16 Spring Sports Schedule.

C. Summer School Program - High School

The Board approves the High School Summer School Program through the online service, EDUCERE (60 hour remediation in any core subject areas including world language), from June 20, 2016 – August 12, 2016.

D. Credit Completion Programs

1. The Board approves the offering of the 2015-16 High School Credit Completion Program. The Program will run from May 25, 2016 - June 9, 2016 (including two Saturdays). The cost of the Program is for 4 teachers with a maximum of 30 hours each, not to exceed a total of 118 hours aggregate, pending enrollment. The cost of the Program will not exceed \$3,540.00.
2. The Board approves the offering of the 2015-16 Extension School Credit Completion Program. The Program will run for 4 Saturday Sessions between May 7, 2016 - June 11, 2016. The cost of the Program is for 1 staff member, not to exceed a total of 28 hours, pending enrollment. Total cost for the Program is \$840.00.

E. Special Education Extended School Year Programs (ESY) - High School

The Board approves the High School Special Education ESY Program, June 27, 2016 - July 28, 2016, Monday - Thursday, with Resource 1:1 Program June 20, 2016 - August 26, 2016, Monday -Friday.

F. Research Project by High School Staff Member

The Board approves a High School graduate program STEM research project that will involve student surveys on Smart responders technology in order to promote achievement, motivation and engagement. This request is being made in accordance with Board Policy #3245, Research Projects by Staff Members.

G. Elementary and Secondary Education Act (ESEA) Action Plan

The Board approves the submission to the County Office a High School action plan to increase the student participation rate in state assessments.

Q. Harassment, Intimidation and Bullying (HIB) Case Findings (Attachment #2.Q)

The Board adopts and approves Harassment, Intimidation and Bullying (HIB) Case Findings as reported in the attached.

Informational Items (Attachments)

Out-of-School Suspension Reports for January 2016

- Curriculum and Student Affairs Committee Report – Mrs. McAlister, Chairperson
Mrs. McAlister gave a report of the Committee meeting.

3. Finance

B. Bill List (Attachment #3.B)

The Board approves payment of bills for February 2016 in the amount of \$5,128,465.63.

C. Secretary and Monthly Cash Reconciliation Reports (Attachment #3.C)

The Board approves the Board Secretary's Monthly Financial Report and the Monthly Cash Reconciliation Report for January 2016.

D. Line Item Transfers (Attachment #3.D)

The Board approves the revenue and appropriation transfers for January 2016. The Board also acknowledges receipt of the State of NJ mandated transfer reconciliation form for January 2016.

E. Travel & Expense Reimbursement (Attachment #3.E)

The Board approves the February 2016 list of Board of Education Members and School District Staff travel and related expense reimbursements.

F. Food Service Report (Attachment #3.F)

The Board accepts the Food Service Monthly Finance Report for January 2016.

G. Special Education Tuition Contract Agreement

The Board approves the 2015-16 Special Education Tuition Contract Agreement for a One-to-One Aide for extraordinary costs with the Upper Township Board of Education in the amount of \$21,428.50.

H. Security Upgrades at Ocean City High School

The Board approves the following resolution authorizing the submission of other capital project documents for security upgrades at Ocean City High School to the New Jersey Department of Education:

RESOLVED that Ocean City Board of Education approve the following project:
Visitor Entry Control – Ocean City High School

BE IT FURTHER RESOLVED that the District's architects, Regan Young England Butera, P.C. (RYEBREAD) be authorized to submit the above project to the New Jersey Department of Education for approval on the District's behalf.

BE IT FURTHER RESOLVED that the above project be approved as "other capital projects" as defined in N.J.A.C. 6A:26 – The District will not seek State funding for the above project.

BE IT FURTHER RESOLVED that an amendment to the Long-Range Facilities Plan by Regan Young England Butera, P.C. (RYEBREAD) to incorporate the above project be approved.

I. Payment Application #10 to Thermal Piping (Attachment #3.I)

The Board approves Payment Application #10 in the amount of \$21,006.46 to Thermal Piping for the High School HVAC Mechanical Project as certified by the Board Engineer.

J. Change Order #2 – High School Mechanical Upgrades (Attachment #3.J)

The Board approves Change Order #2 to Thermal Piping of a credit of \$6,570.00 for additional BMS work.

4. Personnel (All motions are upon Superintendent's recommendation:)

A. Substitutes (Attachment #4.A)

The Board approves the attached criminal history approved/HIB trained substitutes for the 2015-16 school year.

B. Stipends – District Supportive Staff

The Board approves the following Interim Special Education Aides, a \$600 (pro-rated to date of hire) educational stipend, for the 2015-16 school year:

Shane Graves

Kara Janson

Taylor Reeves

C. Retirement – District Supportive Staff

The Board accepts with deep regret the retirement of John Torcasio, Special Education Aide, effective as of July 1, 2016.

D. Resignation – High School Co-Curricular Activity Sponsor

The Board accepts the resignation of John Hoffmann, pit musician for the 2015-16 spring play.

- E. High School Co-Curricular Activity Sponsor and Stipend
The Board approves Katherine Wyatt, pit musician for the 2015-16 spring play, at a stipend of \$300 (stipend paid by gate sales).
- F. High School Volunteer Coaches and Volunteer Coaches' Aides (Attachment #4.F)
The Board approves the attached High School volunteer coaches and coaches' aides, for the 2015-16 school year.
- G. High School Senior Scholarship Coordinator
The Board approves Eileen Rocks, High School Senior Scholarship Coordinator, at a stipend of \$1,000 for the 2015-16 school year.
- H. High School Graduation Program Coordinator
The Board approves Kathryn Sykes, High School Graduation Program Coordinator, at a stipend of \$200 for the 2015-16 school year.

- Negotiations Committee Report – Mr. Bauer, Chairperson
No report.

5. Policy:

- Policy Committee Report – Mrs. Prettyman, Chairperson
Mrs. Prettyman gave a report of the Committee meeting.

6. Public Relations

- Public Relations Committee Report - Ms. Gallelli-Keyes, Chairperson
Mr. Gallelli-Keyes gave a report of the Committee meeting.

Motion by Mr. Bauer, seconded by Ms. Gallelli-Keyes, and carried unanimously, the Board of Education (Ocean City Representatives) approved the following Superintendent's recommendations by "roll call vote."

2. Curriculum and Student Affairs

- H. Intermediate School Winter Sports Schedules (Attachment #2.H) (Ocean City Representatives Only)
The Board approves the attached Intermediate School 2015-16 Spring Sports Schedule.
- I. Intermediate School Grant Application Submission (Ocean City Representatives Only)
The Board authorizes the Intermediate School's submission of a grant application to the Artists in Education Residency Grant Program. The grant would provide effective teacher professional development in the art program and work together with a teaching artist to create an impact on our school and community through the arts.
- J. Intermediate School Field Trip Request (Ocean City Representatives Only)
The Board approves the attached Intermediate School Field Trip list.

- K. Summer School Program - Intermediate School (Ocean City Representatives Only)
The Board approves the Summer School Program for students entering into 5th through 8th grades from July 5, 2016 - July 28, 2016, Monday - Thursday.
- L. Summer Wilson Summer Program/Clinic - Intermediate School (Ocean City Representatives Only)
The Board approves the Wilson Reading Summer Program/Clinic for the Intermediate School from July 11, 2016 - July 21, 2016, Monday – Thursday.
- M. Special Education Extended School Year Programs (ESY) (Ocean City Representatives Only)
The Board approves the ESY Program at the Primary School and Intermediate School, June 27, 2016 - July 28, 2016, Monday - Thursday.
- N. Primary School Field Trip Request (Ocean City Representatives Only)
The Board approves the attached Primary School Field Trip list.
- O. Summer School Title I Program - Primary School (Ocean City Representatives Only)
The Board approves the Summer School Title I Program for students entering into Kindergarten through 4th grades from July 5, 2016 - July 28, 2016, Monday - Thursday. This program will be funded through Title I Federal Program.
- P. Summer School ELL Program - Primary School (Ocean City Representatives Only)
The Board approves the Summer School ELL Program for students entering into Kindergarten through 4th grades from July 5, 2016 - July 28, 2016, Monday - Thursday.

3. Finance

- K. Donations (Ocean City Representatives Only)
The Board accepts the following donations from the Ocean City PTA for the Primary School:
- | | |
|---|------------|
| Bus field trip transportation for 10 buses: | \$3,369.40 |
| Podium for use in 3 rd grade: | \$ 118.95 |
| Aquarium supplies | \$ 150.00 |

4. Personnel (All motions are upon Superintendent's recommendation:)

- I. Leaves of Absences – Certificated Staff (Attachment #4.I) (Ocean City Representatives Only)
The Board approves the following certificated staff leaves of absences:
Employee #3041, a paid leave of absence, effective ½ day February 16, 2016 through March 24, 2016, with an expected return date of April 4, 2016.

Employee #1374, a paid leave of absence, effective March 3, 2016 through March 24, 2016, with an expected return date of April 4, 2016.
- J. Short-Term Leave Replacement – Intermediate School Certificated Staff (Ocean City Representatives Only)
The Board ratifies Diane McManus, Intermediate School short-term leave replacement School Nurse, effective January 26, 2016 through on or before March 18, 2016, at a stipend of \$160 per diem.

- K. Short-Term Leave Replacement – Intermediate School Certificated Staff (Ocean City Representatives Only)
The Board ratifies Ryan Jacoby, Intermediate School short-term leave replacement Health and Physical Education Teacher, effective February 16, 2016 through March 18, 2016, at a stipend of \$160 per diem.
- L. Short-Term Leave Replacement – Intermediate School Certificated Staff (Ocean City Representatives Only)
The Board approves Mary Baldini, Intermediate School short-term leave replacement Special Education Teacher, effective March 3, 2016 through on or before March 24, 2016, at a stipend of \$160 per diem.
- M. Retirement – Intermediate School Supportive Staff (Ocean City Representatives Only)
The Board accepts with deep regret the retirement of Caroline Ford, Intermediate School Supervisory Aide, effective as of June 1, 2016.

1. Buildings and Grounds

Motion by Mr. Bauer, seconded by Ms. Gallelli-Keyes, the Board of Education (Ocean City Representatives) approved the following Superintendent's recommendations by "roll call vote."

Motion carried with a vote of nay from Mrs. McAlister.

C. Use of Facilities (Ocean City Representatives Only)

The Board approves the following request for the use of the Intermediate and Primary Schools:

Intermediate School

Requested By: City of Ocean City Recreation Department
Use: Ocean City/Upper Township Lacrosse Practices
Dates/Times: March 10-May 19, 2016 (Thurs), 4:45PM-7:00PM
Room: Fields (Cage and Haven Avenue Field)
Fee: No charge

Requested By: City of Ocean City Recreation Department
Use: Men's Softball League
Dates/Times: May 9-August 11, 2016 (Mon-Thurs), 6:00PM-8:00PM
Room: Fields at Haven and Bay Avenues
Fee: No charge

Requested By: City of Ocean City Recreation Department
Use: Summer League Basketball Games
Dates/Times: June 14 and June 16, 2016* (Tues & Thurs), 6:30PM-10:00PM
June 20-August 11, 2016 (Mon-Thurs), 4:30PM-10:00PM
*City may not need these dates
Room: Gym
Fee: No charge

Requested By: City of Ocean City Recreation Department
Use: Pickleball
Dates/Times: June 17-September 5, 2016* (Mon-Fri), 8:00AM-12:00PM
*not available if school is in session
Room: Pickleball Courts
Fee: No charge

Requested By: City of Ocean City Recreation Department
Use: Morning Sports
Dates/Times: June 20-July 1, 2016 (Mon-Fri), 8:30AM-12:30PM
July 5-8, 2016 (Tues-Fri), 8:30AM-12:30PM
July 18-August 5, 2016 (Mon-Fri), 8:30AM-12:30PM
Rooms: Cage, Haven Avenue Fields, Outdoor Basketball Courts, Indoor Rest Rooms
Fee: No charge

Requested By: City of Ocean City Recreation Department
Use: Field Hockey Clinic/Pick-Up Games
Dates/Times: June 21-28, 2016 (Tues & Thurs), 4:30PM-8:00PM
Room: Fields (Cage – 18th & Bay Avenue)
Fee: No charge

Requested By: City of Ocean City Recreation Department
Use: Fun & Fitness Camp
Dates/Times: June 20-August 12, 2016 (Mon-Fri), 8:30AM-12:30PM
Room: Multi-Purpose Room
Fee: No charge

Requested By: City of Ocean City Recreation Department
Use: Field Hockey Camp
Dates/Times: July 11-15, 2016 (Mon-Fri), 8:00AM-12:30PM
Rooms: Gym (July 11) and Gym (July 12-15 rain only); All Fields and Indoor Restrooms
Fee: No charge

Requested By: Ocean City Beach Patrol
Use: Annual Beach Patrol Meeting
Date/Times: June 22, 2016 (Wed), 5:30PM-8:30PM
Rooms: Multi-Purpose Room, Cafeteria and Fields
Fee: No charge

Primary School

Requested By: National MS Society
Use: Bike MS Fundraiser
Date/Time: May 22, 2016 (Sun), 8:00AM-2:00PM
Room: Cafeteria, Kitchen and Restrooms
Fee: \$1,250.00

APPROVAL OF MINUTES:

Motion by Mr. Bauer, seconded by Mr. Holmes, and carried unanimously by roll call vote, the Board of Education approved the minutes of the January 20, 2016 Special Meeting/Finance Committee of the Whole as presented.

Motion by Mr. Bauer, seconded by Mr. James, and carried unanimously by roll call vote, the Board of Education approved the minutes of the January 20, 2016 Regular Meeting as presented.

Motion by Mr. Bauer, seconded by Mrs. Chisholm, and carried unanimously by roll call vote, the Board of Education approved the minutes of the February 8, 2016 Regular Meeting (Joint Retreat) as presented.

UNFINISHED BUSINESS:

There was no Unfinished Business.

NEW BUSINESS:

There was no New Business.

PUBLIC COMMENTS:

There were no Public Comments.

BOARD COMMENTS:

Student Representative Minh Vu provided the Board with an update of activities at the High School as well as upcoming events.

Other Board comments included thanks to Mr. Pfizenmayer for information presented to the Curriculum Committee; the Ad Hoc Committee meetings; PTA events; the OC Ed Foundation's Benefit by the Beach; congratulations to the Girls Swim Team; the Doug Coleman NFL trophy presented to the District and the upcoming 8th grade Dialogue dinner.

BOARD PRESIDENT COMMENTS:

President Clark congratulated the girls swim team on their State Championship and also thanked the volunteers that came forward for the District's Ad Hoc Committee including community members and other public officials.

EXECUTIVE SESSION:

There was no Executive Session.

ADJOURNMENT:

Motion by Mr. Bauer, seconded by Mrs. Chisholm and carried unanimously to adjourn the meeting at 8:48 p.m.

Respectfully submitted,

Timothy E. Kelley
Business Administrator/
Board Secretary

/sp