

MINUTES OF FINANCE COMMITTEE OF THE WHOLE MEETING
JANUARY 20, 2016

CALL TO ORDER

The Finance Committee of the Whole meeting of the Ocean City Board of Education was called to order by President Clark on Wednesday, January 20, 2016, at 6:30 p.m. in the Ocean City High School Community Room, 501 Atlantic Avenue, Ocean City, NJ.

OPEN PUBLIC MEETINGS ACT ANNOUNCEMENT

President Clark announced that adequate notice of this meeting was provided in accordance with the Open Public Meetings Act, Chapter 231, P.L. 1975. Notice of the time, place and agenda were filed with the city clerk, posted in the lobby of City Hall, and delivered to the Ocean City Sentinel and the Atlantic City Press.

President Clark led everyone present in a salute to the flag.

ROLL CALL OF MEMBERS

On roll call, members present were H. James Bauer, Kristie Chisholm, Cecilia Gallelli-Keyes, William Holmes, Michael James Jacqueline McAlister, Fran Newman, J. Tiffany Prettyman, Gregory Whelan and Joseph S. Clark, Jr. Also present were Kathleen Taylor, Ed.D., Superintendent, Timothy E. Kelley, Business Administrator/Board Secretary, Michael Stanton, Esquire, Carl Tripician from Longport and Daniel Tumolo from Sea Isle City. Members absent were Jon Batastini and Thomas R. Oves, Jr. There were approximately seven members of the public present.

President Clark opened the meeting.

Mr. Kelley presented the following Agenda items:

1. Agenda Items

Bond Refunding – Mr. Kelley presented the Board with information related to the proposed refunding of 2005 bonds. An introduction of a bond refunding ordinance is included in the regular meeting agenda and a public hearing will be held on February 24, 2016 pending approval of the introduction on the regular meeting agenda.

2016-17 Budget Discussion – Mr. Kelley provided an update on 2017 budget preparation.

PUBLIC COMMENTS:

There were no public comments.

Motion by Mr. Holmes,, seconded by Ms. Gallelli-Keyes and carried unanimously to adjourn the meeting at 6:54 p.m.

Respectfully submitted,

Timothy E. Kelley
Business Administrator/Board Secretary

/sp