

**OCEAN CITY BOARD OF EDUCATION  
SPECIAL MEETING AGENDA  
WEDNESDAY, APRIL 23, 2014  
6:00 P.M. – HIGH SCHOOL COMMUNITY ROOM**

This meeting is in compliance with the Open Public Meeting Law, and has been duly advertised in the Ocean City Sentinel and The Press of Atlantic City.

- A. Call to Order
- B. President's Announcement of Adequate Meeting Notice
- C. Salute to the Flag
- D. Roll Call
- E. Public Comments (on Agenda Item Only)
- F. Presentation of Finance Report
- G. Vote on Board Resolution
- H. Public Comments
- I. Board Comments
- J. Executive Session (not open to the public)
- K. Reconvene Public Session
- L. Adjournment

**1. Finance**

**A. 2014-2015 Preliminary Budget**

The Board adopts the following resolution of the Ocean City School District preliminary budget for the school year 2014-2015.

**RESOLUTION**

**BE IT RESOLVED**, That the Ocean City Board of Education hereby adopts the preliminary budget for the school year 2014-2015 as follows, subject to final approval or modification at the public hearing.

	<u>Budget</u>	<u>Local Tax Levy</u>
A. General Fund Budget Amount	\$40,910,874.00	\$21,965,332.00
B. Special Revenue Fund Budget Amount	\$688,980.00	\$0.00
C. Debt Service Fund Budget Amount	<u>\$2,716,626.00</u>	<u>\$2,716,545.00</u>
Total Base Budget	\$44,316,480.00	\$24,681,877.00

**BE IT FURTHER RESOLVED** that the Ocean City Board of Education Policy for Travel and Expenses and N.J.A.C. 6A:23A-7.3 provides that the Board of Education shall establish in the annual school budget a maximum expenditure amount that may be allotted for such travel and expense reimbursement for the 2014-2015 school year,

**BE IT FURTHER RESOLVED** that the Ocean City Board of Education hereby establishes the school district travel maximum for the 2014-2015 school year at the sum of \$35,000,

**BE IT FURTHER RESOLVED** that the School Business Administrator shall track and record these costs to insure that the maximum amount is not exceeded,

**BE IT FURTHER RESOLVED** that the maximum school district travel amount for the 2013-2014 school year is \$24,550, and the amount spent to date is \$6,603,

**And, BE IT FURTHER RESOLVED;** that the Board of Education authorizes the School Business Administrator to adjust the tentative budget as necessary to comply with NJDOE Budget Guidelines for 2014-2015,

**And, BE IT FURTHER RESOLVED;** that the public hearing for the 2014-2015 school budget will be held on April 30, 2014, in the High School community room at 7:00 pm, and will be followed by a regular meeting.

**And, BE IT FURTHER RESOLVED;** that the School Business Administrator/Board Secretary is authorized to advertise said tentative budget in the Ocean City Sentinel or Press of Atlantic City in accordance with the format required by the State Department of Education and according to law.