

MINUTES OF FINANCE COMMITTEE OF THE WHOLE MEETING
JANUARY 29, 2014

CALL TO ORDER

The Finance Committee of the Whole meeting of the Ocean City Board of Education was called to order by President Joseph Clark on Wednesday, January 29, 2014, at 6:30 p.m. at the Ocean City High School Community Room, 501 Atlantic Avenue, Ocean City, NJ.

OPEN PUBLIC MEETINGS ACT ANNOUNCEMENT

President Joseph Clark announced that adequate notice of this meeting was provided in accordance with the Open Public Meetings Act, Chapter 231, P.L. 1975. Notice of the time, place and agenda were filed with the city clerk, posted in the lobby of City Hall, and delivered to the Ocean City Sentinel and the Atlantic City Press.

President Joseph Clark led everyone present in a salute to the flag.

ROLL CALL OF MEMBERS

On roll call, members present were Jon Batistini, H. James Bauer, Kim Breckley, Raymond Clark, Cecilia Gallelli-Keyes, Peter Madden, Jacqueline McAllister, Thomas R. Oves, Jr., J. Tiffany Prettyman and Joseph S. Clark, Jr. Also present were Kathleen Taylor, Ed.D., Superintendent, Pat Yacovelli, Business Administrator/Board Secretary and Michael Stanton, Esquire. Members absent were Jill Casaccio and William Holmes. There were nine members of the public present.

President Joseph Clark opened the meeting.

Mr. Yacovelli presented and reviewed the following Agenda items:

1. Agenda Items

Cafeteria Report

- Mr. Yacovelli reviewed the cafeteria report.

Primary School Project and Referendum

- Mr. Yacovelli gave a presentation on the Referendum.

Financial Advisor

- There was a discussion on quotes received and the recommendation received from Bond Counsel.

2. School Budget Calendar Revisions.

Mr. Yacovelli reviewed changes to the Budget Calendar approved by the Governor.

PUBLIC COMMENTS:

There were no public comments.

Motion by Mr. Raymond Clark, seconded by Ms. Breckley and carried unanimously to adjourn the meeting at 6:50 p.m.

Respectfully submitted,

Pat Yacovelli
Business Administrator/Board Secretary