

MINUTES OF FINANCE COMMITTEE OF THE WHOLE MEETING
DECEMBER 11, 2013

CALL TO ORDER

The Finance Committee of the Whole meeting of the Ocean City Board of Education was called to order by President Moiso on Wednesday, December 11, 2013, at 6:30 p.m. at the Ocean City High School Community Room, 501 Atlantic Avenue, Ocean City, NJ.

OPEN PUBLIC MEETINGS ACT ANNOUNCEMENT

President Moiso announced that adequate notice of this meeting was provided in accordance with the Open Public Meetings Act, Chapter 231, P.L. 1975. Notice of the time, place and agenda were filed with the city clerk, posted in the lobby of City Hall, and delivered to the Ocean City Sentinel and the Atlantic City Press.

President Moiso led everyone present in a salute to the flag.

ROLL CALL OF MEMBERS

On roll call, members present were H. James Bauer, Jill Casaccio (arrived at 6:40 p.m.), Joseph S. Clark, Jr., William Holmes, Jacqueline McAllister, Thomas R. Oves, Jr., J. Tiffany Prettyman and Brenda Moiso. Also present were Kathleen Taylor, Ed.D., Superintendent, Mark A. Ritter, Interim Business Administrator/Board Secretary and Michael Stanton, Esquire. Members absent were Kim Breckley, Raymond Clark and H. Lloyd Hayes. There were six members of the public present.

President Moiso opened the meeting.

Mr. Ritter presented and reviewed the following Agenda items:

1. Agenda Items

June 30, 2013 Audit

- Glen Ortman of Ford-Scott Associates, LLC presented the 2012-13 audit. He reported that there are no recommendations. He also noted that the District has \$429,226 less in excess surplus to apply to the 2014-15 budget. Finally he stated that the food service program has had a significant decrease in revenues and noted that this is consistent with other districts, largely due to the implementation of healthy lunch requirements.

2014-15 Budget Discussion

- Dr. Taylor made a presentation where she highlighted new program requests in the 2014-15 budget.
- Mr. Ritter provided an update on ROD grants. Her reported that while the Governor's office released data on state funding for the ROD grants, it appears that Department of Education Facilities personnel were not advised of the information and that the District has received little formal confirmation of what the governor's press release means. More information will hopefully be received soon.

PUBLIC COMMENTS:

There were no public comments.

Motion by Mr. Bauer, seconded by Mr. Joseph Clark and carried unanimously to adjourn the meeting at 7:00 p.m.

Respectfully submitted,

Mark A. Ritter
Interim Business Administrator/Board Secretary

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